

INSURANCE AND BOND REQUIREMENTS

Board of Trustees, Southern Illinois University

BID BOND-INDEMNITY BOND

- A. Bid Bond:** to be supplied with quotation/proposal on form provided by SIU.
Five percent (5%) of the total bid on form attached. Cashiers or Certified checks are acceptable.
- B. Indemnity Bond:** The successful bidder may be required to furnish an Indemnity Bond before beginning work or delivery.
The Request for Quotation/Proposal may state if a Bond is a requirement; however, regulations permit SIU Carbondale to require an Indemnity Bond prior to the award, even if such a requirement is not included in the original bid documents.
Unless the Request for Quotation/Proposal states otherwise, the Bond will be in an amount equal to 100% of the purchase order.

INSURANCE & HOLD HARMLESS

AWARDEE WILL BE REQUIRED TO FURNISH CERTIFICATES OF INSURANCE **BEFORE** BEGINNING WORK AND/OR DELIVERY. NO PAYMENT WILL BE MADE ON THE PURCHASE ORDER UNLESS CERTIFICATES OF INSURANCE AND/OR BOND HAVE BEEN RECEIVED AND APPROVED.

- C. Workmen's Compensation & Occupational Disease:**
(Statutory Limits in Illinois)
 Employers Liability \$500,000. (Minimum Limits)
- D. Comprehensive General Liability:**
- (1) Contractor's Liability (premises and operations)
 - (2) Contractual Liability (assumed under contract covering Hold Harmless agreement)
 - (3) Products---Completed Operations
 - (4) XCU Hazards
 - (5) **Environmental Impairment liability (\$2,000,000 OCC/ \$5,000,000 AG)**
Bodily Injury: \$1,000,000---Property Damage: \$1,000,000 (Minimum Limits)
- E. Comprehensive Automobile Liability, including:**
- (1) Owned Vehicles
 - (2) Hired Vehicles
 - (3) Other Non-owned Vehicles
Bodily Injury: \$1,000,000 - Property Damage: \$500,000 (Minimum Limits)
 - (4) Hired Vehicles (Coach Buses): **Bodily Injury/Property Damage: \$5,000,000.00 Combined Single Limit (Minimum Limits)**

The Insurance Company (and/or Bonding Co.) must have a rating that is acceptable to the University. Contractor/ Vendor shall notify University of any cancellation or alteration of insurance policies for coverage required by the contract immediately upon contractor/ vendor being notified of same by his or her insurance provider. (Minimum 15 days)

HOLD HARMLESS AGREEMENT: The successful bidder agrees to indemnify and hold harmless the Board of Trustees of Southern Illinois University and its employees and agents from and against any and all suits, claims and demands as well as attorney's fees, costs and expenses, based on, or resulting from, any injury to any person or persons or damages to property which may occur or be alleged to have occurred in connection with the work, material or products which are the subject of the bid.

See Request for Quotation/Proposal for additional information.